

Federal Children's Fitness Tax Credit

The Federal Government's Children's Fitness Tax Credit came into effect on January 1, 2007. It is a non-refundable tax credit that allows parents to claim up to \$500.00 in eligible fees per child who is under 16 years old in an eligible activity program.

All class fees, including weeklong summer camps and intensives at the school are eligible for the Children's Fitness Tax Credit. Please note that amounts paid to the school for recital costumes and tickets, and fees for examinations and competitions are not eligible.

To qualify programs of physical activity must:

- * Be ongoing - a minimum of eight weeks duration with at least one session a week or, in the case of camps, five consecutive days
- * Be supervised
- * Be suitable for children
- * Include a significant amount of physical activity that contributes to cardio-respiratory endurance and at least one of: muscular strength, muscular endurance, flexibility, or balance.

Eligible fees must:

- * Be paid for a child who is under 16 at any time in the year
- * Relate to the cost of registration or membership in an eligible program of physical fitness activity.
- * Fees charged to parents for accommodation, travel, food, or beverages do not qualify and must be deducted when calculating fees that qualify for the tax credit.
- * Be paid in the year the physical activity takes place. For example, amounts paid in 2006 will not qualify for the Children's Fitness Tax Credit even if all or part of the activity takes place in 2007.

Receipts should include:

- * Name and address of organization
- * Name of the eligible program or activity
- * Total amount received, date received, and amount eligible for children's fitness tax credit
- * Full name of payer
- * Child's name and year of birth
- * Authorized signature (not required for electronically generated receipts)